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## **SHYAM SUNDER**

### **PERSONAL**

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### **EDUCATION**

1970-73 Doctor of Philosophy in Industrial Administration  
Carnegie Mellon University  
1970-72 Master of Science in Industrial Administration  
Carnegie Mellon University  
1963-66 Mechanical Engineering, I.R. Institute of Mechanical and Electrical  
Engineering Jamalpur, India

### **HONORS AND AWARDS**

2009 Zimmerman Foundation Lecture, 2009 Asia-Pacific Meetings of the  
Economic Science Association, University of Haifa, Israel, March 26, 2009.  
2007 Honorary Research Professor, Southwest Jiaotong University, Chengdu,  
China  
2005 Elected, President, American Accounting Association, 2006-2007  
2004 Honorary Guest Professor, Nankai University, Tianjin, China  
2000 American Accounting Association's Distinguished International Visiting  
Lecturer in Accounting  
1999 Inaugural Presidential Research Lecture, American Accounting Association  
1998 Notable Contributions to Accounting Literature Award, American Institute of  
CPAs and American Accounting Association  
1989 Elected Fellow of the Accounting Researchers International Association  
(ARIA)  
1983 Alpha Kappa Psi Foundation National Accounting Award for year 1982  
1982 Notable Contributions to Accounting Literature Award, American Institute of  
CPAs and American Accounting Association  
1975 Manuscript Award, American Accounting Association  
1972-73 Ernst & Ernst Doctoral Dissertation Fellowship  
1971-72 William Larimar Mellon Fellowship, Carnegie Mellon University  
1966 Roll of Honor for first rank in the undergraduate class  
1965 Honorable Mention, Institution of Mechanical Engineers, London

1962 National Merit Scholarship, Government of India

### **WORK EXPERIENCE (Academic)**

- 2009 - Distinguished Visiting Fellow, Center for Study of Science, Technology and Policy, Bangalore, India.
- 2005- Professor (Adjunct) of Law, Yale Law School
- 2005- Honorary Research Director, Great Lakes Institute of Management, Chennai
- 2002 Arthur Andersen Visiting Scholar, London School of Economics
- 2002, 04 Visiting Chaired Professor, College of Management, National Taiwan University, Taiwan
- 2002 Visiting Professor, University of Zurich, Institute for Empirical Economics, Switzerland
- 2000- Professor of Economics, Department of Economics, Yale University
- 1999- James L. Frank Professor of Accounting, Economics and Finance, Yale University
- 1999 Visiting Professor, School of Accountancy, Chinese University of Hong Kong
- 1997 Visiting Scholar, Kellogg Graduate School of Management, Northwestern University (Summer)
- 1995 Visiting Professor, Research Institute for Economics and Business Administration, Kobe University, Japan (Summer)
- 1993 Visiting Scholar, Universitat Pompeu Fabra, Barcelona, Spain (Spring)
- 1988-99 Richard M. Cyert Professor of Management and Economics, Carnegie Mellon University
- 1984-88 Honeywell Professor of Accounting, University of Minnesota
- 1983-84 Professor of Accounting, University of Minnesota
- 1982-83 Visiting Professor of Accounting, University of British Columbia
- 1981-82 Visiting Professor of Management, Indian Institute of Management, Ahmedabad, India
- 1981 Visiting Associate Professor of Business Economics, California Institute of Technology (Winter)
- 1977-82 Associate Professor of Accounting, Graduate School of Business, University of Chicago
- 1977 Visiting Professor of Management, India Institute of Management, Ahmedabad, India (Autumn)
- 1973-77 Assistant Professor of Accounting, Graduate School of Business, University of Chicago
- 1972 Instructor, Carnegie Mellon University

### **WORK EXPERIENCE (Industrial)**

- 1973- Consultant to various corporations, e.g., IBM, AT&T, General Foods, and law firms

- 1969-70 Manager of Operations, Mechanical Engineering Department, Indian Railways  
1967-68 Management Trainee, Indian Railways

## **RESEARCH**

### **Doctoral Dissertation**

“An Empirical Analysis of Stock Price and Risk as They Relate to Accounting Changes in Inventory Valuation Methods,” Graduate School of Industrial Administration, Carnegie Mellon University, 1973. Abstracted in *Journal of Finance* 29, no. 5 (December 1974).

### **Books, Monographs and Edited Volumes**

Sunder, Shyam and Hidetoshi Yamaji, eds. *The Japanese Style of Business Accounting*. Westport, CT: Quorum Books, 1999. ISBN 1-56720-219-5.

Sunder, Shyam. *Theory of Accounting and Control*. Cincinnati, OH: South-Western College Publishing, 1998. ISBN 0-538-86686-1.

Reviewed by Susan Perry, *The Accounting Review* 73, no. 3 (July 1997): 490-91; Robert Bloom, *The Government Accountants Journal* 46 no. 2 (Summer 1997): 18.

Japanese translation: Hidetoshi Yamaji, Kazumi Suzuki, Yoshinao Matsumoto, and Akira Kajiwara. *Kaikei To Kontororu No Riron: Keiyaku Riron Ni Motozuku Kaikeigaku Nyumon*. Tokyo: Keiso Shobo Publishing Company, 1998. ISBN 4-326-50146-4. Reviewed by Shota Otomasa, *Kigyō Kaikai* 51, no. 3 (March 1999).

Korean translation: Kim Gab-Ryong. *Hwekewa Tongjae*. Seoul: Dae Young Publishing Company, 1999. ISBN 89-7163-090-6.

Standard Chinese translation: Rong-Ruey Duh, Chia-shin Chiang, and Sin-Hui Yen. *Kwai Ji Yu Kong Ter Si Tong: Si Wu Guan Cha Yu Lee Lun*. Taipei: Yuan-Liou Publishing Company, 2000. ISBN 957-32-4102-1 (494).

Simplified Chinese Translation: Fang Hong Hsing, Wang Peng, Lee Hong Hsia, *Kwai Ji You Kon Tz Li Lun*. Dalian, China: Dongbei University of Finance and Economics Press, 2000. ISBN 7-81044-687-8/F. 345.

Spanish translation: Nohora Garcia, Claudia Niño, Diego Hernandez, Manuel Muñoz and Pedro Nel Paez. *Teoria de la contabilidad y el control*. Bogota: Universidad Nacional de Colombia, 2005. ISBN 0-538-86686-1.

Mak, James, Shyam Sunder, Shigeyuki Abe, and Kazuhiro Igawa, eds. *Japan: Why It Works, Why It Doesn't*. Honolulu, HI: University of Hawaii Press, 1998. ISBN 0-8248-1967-5.

Reviewed by Sakura Torizuka, “Books on Japan: An Easy to Read Guide to Economics in Japanese Life,” *The New Canadian*, January 15, 1998, E5; David Ramsour, *The Honolulu Advertiser*, January 18, 1998, B3; Robert L. Curry Jr., *Asian Thought and Society* 23, no. 67

(January-April 1998): 86-87; David Edgington, *Pacific Affairs* 78, no. 4 (Winter 98-99): 574-5; Carin Halroyd, *Education About Asia* 4, no. 1 (Spring 1999): 56; *Journal of Asian Economics* 9, no. 2 (Summer 1998): 374-5; William Corr, *Kansai Time Out* (September 1999): 23.

Sunder, Shyam, ed. "Modeling Socio-Economic Behavior: Essays in Honor of Richard M. Cyert." Special edition, *Journal of Economic Behavior and Organization* 31, no. 2 (November 1996). ISSN 0167-2681.

Sunder, Shyam and Hidetoshi Yamaji, eds. *Kigyō Kaikei no Keizaigakuteka Bunseki* [Economic Analysis of Business Accounting]. Tokyo: Chyūō Keizai-sha, 1996. ISBN 4-502-14023-6.

Friedman, Daniel and Shyam Sunder. *Experimental Methods: A Primer for Economists*. Cambridge, UK: Cambridge University Press, 1994. ISBN 0-521-45068-3.

Reviewed by Chris Starmer, *Economica* 63, no. 250 (May 1996): 355-56; L. Di Matteo, *Choice* 32, no. 5 (January 1995): 836; Christopher G. Lamoureux, *Journal of Finance* 50, no. 4 (September 1995): 1341-45; Sheryl B. Ball, "Research, Teaching and Practice in Experimental Economics: A Progress Report and Review," *Southern Economic Journal* 64, no. 3 (January 1998): 772-779. Japanese Edition, 1999. ISBN 4-495-43471-3.

Sunder, Shyam. *Oil Industry Profits*. National Energy Studies 170. Washington, DC: American Enterprise Institute for Public Policy Research, 1977.

Reviewed in *The Accounting Review*, April 1979, 478-479.

### **Published Articles**

Sunder, Shyam. "IFRS and the Accounting Consensus" *Accounting Horizons* Vol. 23, No.1 (March 2009) pp. 101-111.

Shyam, Manjula and Shyam Sunder. "Appraising Accounting and Business Concepts in Kautilya's Arthaśāstra", in Cengiz Toraman, ed. *Proceedings of the World Congress of Accounting Historians, Vol. I* (pp. 69081). August 2008. Istanbul, Turkey: Association of Accounting and Finance Academicians.

Jamal, Karim, George Benston, Douglas Carmichael, Theodore Christensen, Robert H. Colson, Stephen Moerhle, Shivaram Rajgopal, Thomas Stober, Shyam Sunder, and Ross Watts. "A Perspective on the SEC's Proposal to Accept Financial Statements Prepared in Accordance with International Financial Reporting Standards (IFRS) without Reconciliation to U.S. GAAP." *Accounting Horizons* 22 no. 2 (June, 2008): 241-248.

Crockett, Sean, Stephen Spear and Shyam Sunder. "Learning competitive equilibrium" *Journal of Mathematical Economics* 44, (2008) 651-671.

Sunder, Shyam. "Econometrics of Fair Values." *Accounting Horizons* 22 no.1 (March 2008): 111-125.

Sunder, Shyam. "Better Corporate Governance: What, Why and How?" Warsaw Academy TIGER and LKAEM Distinguished Lecture Series No. 19, Leon Kozminski Academy of Entrepreneurship and Management, Warsaw - March 28, 2008.

Sunder, Shyam. "What Have We Learned from Experimental Finance?" In *Developments on Experimental Economics: New Approaches to Solving Real-world Problems* edited by Sobei H. Oda, 91-100. Lecture Notes in Economics and Mathematical Systems 590. Berlin: Springer, 2007. Reprinted in *Information, Interaction and (In) Efficiency in Financial Markets* (2008): 25-36.

Sunder, Shyam. 2007. "Not by Will: Baxter and the Rise of Authoritative Accounting Standards," in Pauline Weetman, "Comments on Deprival Value and Standard Setting in Measurement: From a Symposium to Celebrate the Work of Professor William T. Baxter," *Accounting and Business Research*. Kingston upon Thames. Vol. 37, iss. 3; pp. .

Sunder, Shyam. "Des regulations comptables nationales et internationale: monopole ou coexistence concurrentielle." *La Revue Du Financier* 168 (November/December 2007): 18-24.

English Translation: Sunder, Shyam. "International and National Standards and Norms of Financial Reporting: Monopoly or Competitive Coexistence." *General Accounting Theory* (2008): 13-20.

Republished in translation from French: Sunder, Shyam. "Des regulations comptables nationales et internationale: monopole ou coexistence

Hirota, Shinichi and Shyam Sunder. "Price Bubbles sans Dividend Anchors: Evidence from Laboratory Stock Markets," *Journal of Economic Dynamics and Control* 31, no. 6 (June 2007): 1875-1909.

Sunder, Shyam. "Economizing Principle in Accounting Research." In *Essays in Accounting Theory in Honour of Joel S. Demski* edited by Rick Antle, Pierre Jinghong Liang, and Frøystein Gjesdal, 295-310. New York: Springer, 2007.

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Sunder, Shyam. "Determinants of Economic Interaction: Behavior or Structure." *Journal of Economic Interaction and Coordination* 1, no. 1 (May 2006): 21-32.

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Cheema, Amar, Peter T. L. Popkowski Leszczyc, Rajesh Bagchi, Richard P. Bagozzi, James C. Cox, Utpal M. Dholakia, Eric A. Greenleaf, Amit Pazgal, Michael H. Rothkopf, Michael Shen, Shyam Sunder, and Robert Zeithammer. "Economics, Psychology, and Social Dynamics of Consumer Bidding in Auctions." *Marketing Letters* 16, no. 3-4 (Fall 2005): 401-413.

Sunder, Shyam. "Changing Expectations as a Source of and Remedy for Corruption." *The Journal of Public Budgeting, Accounting & Financial Management* 17, no. 3 (Fall 2005): 420-423.

Kraut, Robert E., Shyam Sunder, Rahul Telang and James Morris. "Pricing Electronic Mail To Solve the Problem of Spam." *Human Computer Interaction* 20 (2005): 195-223.

Jamal, Karim, Michael Maier, and Shyam Sunder. "Enforced Standards Versus Evolution by General Acceptance: A Comparative Study of E-Commerce Privacy Disclosure and Practice in The US and UK." *Journal of Accounting Research* 43, no. 1 (March 2005), 73-96.

Balakrishnan, Ramji., K. Sivaramakrishnan, and Shyam Sunder. "A Resource Granularity Framework for Estimating Opportunity Costs." *Accounting Horizons* 18, no. 3 (September 2004): 197-206.

Gode, Dhananjay K., and Shyam Sunder. "Double Auction Dynamics: Structural Effects of Non-Binding Price Controls." *Journal of Economic Dynamics and Control* 28, no. 9 (July 2004): 1707-1731.

Sunder, Shyam. "Interaction of Market Discipline and Public Policy: Discussion." In *Market Discipline Across Countries and Industries* edited by Claudio Borio, William C. Hunter, George Kaufman, and Kostas Tsatsaronis, 341-345. Cambridge, MA: MIT Press, 2004.

Sunder, Shyam. "Markets as Artifacts: Aggregate Efficiency from Zero-Intelligence Traders." In *Models of a Man: Essays in Memory of Herbert A. Simon* edited by M. E. Augier and J. G. March, 501-520. Cambridge, MA: MIT Press, 2004.

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Jamal, Karim, Michael Maier, and Shyam Sunder. "Regulation and the Marketplace." *Regulation: The CATO Review of Business and Government* 26, no. 4 (Winter 2003-2004): 38-41.

Sunder, Shyam. "Accounting: Labor, Capital and Product Markets." In *General Accounting Theory* edited by Mieczyslaw Dobija, 187-203. Cracow, Poland: Cracow University of Economics, 2003.

Arya, Anil, Jonathan Glover, and Shyam Sunder. "Are Unmanaged Earnings Always Better for Shareholders?" Supplement, *Accounting Horizons* 17 (2003): 111-116.

Sunder, Shyam. "Rethinking the Structure of Accounting and Auditing." *Indian Accounting Review* 7, no. 1 (June 2003): 1-15. An earlier draft was published in Chinese as [Political Economy of the Accounting Collapse in the U.S.] in *Accounting Research Monthly* no. 204 "Mining Intellectual Capital" (November 2002): 32-42 and in German as "Politish-ökonomische Betrachtungen zum Zusammenbruch der Rechnungslegung in den USA" [Political Economy of the Accounting Collapse in the U.S.]. *Die Wirtschaftsprüfung* 56, no. 4 (15, February 2003): 141-150.

Jamal, Karim, Michael Maier, and Shyam Sunder, "Privacy in E-Commerce: Development of Reporting Standards, Disclosure and Assurance Services in an Unregulated Market." *Journal of Accounting Research* 41, no. 2 (May 2003): 285-309.

Sunder, Shyam. "Knowing What Others Know: Common Knowledge, Accounting, and Capital Markets." *Accounting Horizons* 16, no. 4 (December 2002): 305-318.

Duh, Rong-Ruey, Karim Jamal, and S. Sunder. "Control and Assurance In e-Commerce: Privacy, Integrity and Security at eBay." *Taiwan Accounting Review* 3, no. 1 (October 2002): 1-27.

Kraut, Robert E., S. Sunder, J. Morris, R. Telang, D. Filer, and M. Cronin. "Markets for attention: Will postage for email help?" *Proceedings of the 2002 ACM Conference on Computer Supported Cooperative Work*, 206-215. New York: ACM Press, 2002.

Sunder, Shyam. "Regulatory Competition among Accounting Standards within and across International Boundaries." *Journal of Accounting and Public Policy* 21, no. 3 (2002): 219-234.

Ukrainian Translation: Сандер, Шуам. "Бухгалтерський облік та контроль," Л.В. Нападовська, ред. Теорія бухгалтерського обліку: монографія. Київ. Нац. Торг.-екон. Ун-т, 2008, 11-26. ISBN 966-629-356-0. Republished in Ukrainian translation from: Sunder, Shyam. "Accounting and the Firm: A Contract Theory." *Indian Accounting Review* 1, no. 1 (June 1997): 1-19.

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Balakrishnan, Ramji, K. Sivaramakrishnan and Shyam Sunder. "Is the Opportunity Cost of Idle Capacity Zero? Coase (1938) Versus Managerial Accounting Circa 2000." *Indian Accounting Review* 6, no. 1 (June 2002): 13-26.

Sunder, Shyam. "Management Control, Expectations, Common Knowledge, and Culture." *Journal of Management Accounting Research* 14 (2002): 173-187.

Sunder, Shyam. "Stability of Monetary Unit and Informativeness of Corporate Financial Reporting." In *Monetary Unit Stability in Holistic Approach* edited by Mieczysław Dobija, 9-26. Warsaw, Poland: Leon Kozmowski Academy of Entrepreneurship and Management, 2002.

Sunder, Shyam. "Accounting: Continuity and Transition." In *Research in Accounting Regulation* 14 edited by Gary J. Previts, 229-243. Oxford: Elsevier Science, 2002.

Dye, Ronald A. and Shyam Sunder. "Why Not Allow the FASB and IASB Standards to Compete in the U.S.?" *Accounting Horizons* 15, no. 3 (September 2001): 257-71. Reprinted in *Developments in International Accounting—International Harmonization of Accounting* edited by Christopher W. Nobes. Surrey, UK: Edward Elgar Publishing, 2003. Reprinted in *International Financial Reporting Standards: Critical Perspectives on Business and Management* edited by Chris Nobes and David Alexander. London: Routledge, [forthcoming January 2008].

Jamal, Karim, and Shyam Sunder. "Why do Biased Heuristics Approximate Bayes Rule in Double Auctions?" *Journal of Economic Behavior and Organization* 46, no. 4 (2001): 431-435.

Bosch-Domenech, Antoni and Shyam Sunder. "Tracking the Invisible Hand: Convergence of Double Auctions to Competitive Equilibrium." *Computational Economics* 16, no. 3 (December 2000): 257-284.

Lin, Haijin and Shyam Sunder. "Modeling Bargaining Behavior in Ultimatum Games." In *Evolutionary Economics in Tokyo, Papers of the Fourth Annual Conference of the Japan Association for Evolutionary Economics*, 88-91. Tokyo: JAFEE, 2000. Reprinted as "Using Experimental Data to Model Bargaining Behavior in Ultimatum Games" in *Experimental Business Research* edited by Rami Zwick and Amnon Rapoport, 373-397. Boston, MA: Kluwer Academic Publishers, 2002.

Sunder, Shyam. "Classical, Stewardship and Market Perspectives on Accounting: A Synthesis." In *The Japanese Style of Business Accounting* edited by Shyam Sunder and Hidetoshi Yamaji, 17-31. Westport, CT: Quorum Books, 1999.

Sunder, Shyam. "Design and Implementation of Contracts: A Comparison of Factor Markets Relevant to Financial Reporting in Japan and the U.S." In *The Japanese Style of Business Accounting* edited by Shyam Sunder and Hidetoshi Yamaji, 209-220. Westport, CT: Quorum Books, 1999.

Arya, Anil, Jonathan Glover and Shyam Sunder. "Earnings Management and the Revelation Principle." *Review of Accounting Studies* 3, nos. 1-2 (1998): 7-34.



Mak, James, Shyam Sunder, Shigeyuki Abe and Kazuhiro Igawa. "The Japanese Economy in U.S. Eyes: From Model to Lesson." *Education About Asia* 3, no. 2 (Fall 1998): 22-27.

Mak, James and Shyam Sunder. "Why Are There So Many Small Shops in Japan?" In *Japan: Why It Works, Why It Doesn't—Economics in Every Day Life* edited by J. Mak, S. Sunder, S. Abe, K. Igawa, 45-50. Honolulu, HI: University of Hawaii Press, 1998.

Abe, Shigeyuki, Shoji Nishijima, Shyam Sunder, and Karen Lupardus. "Why Do Students Take It Easy at Japanese Universities?" In *Japan: Why It Works, Why It Doesn't—Economics in Every Day Life* edited by J. Mak, S. Sunder, S. Abe, K. Igawa, 73-81. Honolulu, HI: University of Hawaii Press, 1998.

Sunder, Shyam. "Why Do Bank Automatic Teller Machines Shut Down at 7 P.M.?" In *Japan: Why It Works, Why It Doesn't—Economics in Every Day Life* edited by J. Mak, S. Sunder, S. Abe, K. Igawa, 137-147. Honolulu, HI: University of Hawaii Press, 1998.

Sunder, Shyam. "Accounting and the Firm: A Contract Theory." *Indian Accounting Review* 1, no. 1 (June 1997): 1-19. GSIA Reprint No. 1475.

Ukrainian Translation: Сандер, Шуам. "Конкуренція у регламентації облікових стандартів у межах міжнародних кордонів та кризь них," Л.В. Нападовська, ред. Теорія бухгалтерського обліку: монографія. Київ. Нац. Торг.-екон. Ун-т, 2008, 503-515. ISBN 966-629-356-0.

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Day, Richard H. and Shyam Sunder. "Ideas and Work of Richard M. Cyert." *Journal of Economic Behavior and Organization* 31, no. 2 (November 1996): 139-148. GSIA Reprint No. 1472.

Arunachalam, V.S. and Shyam Sunder. "Infrastructure: A Plan of Action for Rapid Growth." *Economic Times*, June 10, 1996.

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*Bunseki* [Economic Analysis of Business Accounting] edited by Shyam Sunder and Hidetoshi Yamaji, 1-11. Tokyo: Chyuu Keizaisya, 1996.

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Lim, Suk S., Edward C. Prescott and Shyam Sunder. "Stationary Solution to the Overlapping Generations Model of Fiat Money: Experimental Evidence." *Empirical Economics* 19, no. 2 (1994): 255-277. GSIA Reprint No. 1450.

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### **Working Papers and Notes**

Fiolleau, Krista, Kris Hoang, Karim Jamal, Shyam Sunder. "Engaging Auditors: Field Investigation of a Courtship." New Working Paper, July 30, 2009.

Sunder, Shyam. “Yash Pal Committee Report on Higher Education: A Review.” June 26, 2009.

Sunder, Shyam. “Three Minimal Strategic Market Games: Theory and Experimental Evidence.” Revised May 14, 2009.

American Accounting Association Ohio Regional Meeting, May 8, 2009. "Evaluating Research Impact." Remarks at the Panel on AACSB Task Force Report on Impact of Research

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Sunder, Shyam. “Adverse Effects of Accounting Uniformity on Practice, Education, and Research.” Revised April 7, 2009.

Sunder, Shyam. "Kobe Forum Perspectives on Japanese and Management Research"  
Revised March, 2009

Angerer, Martin, Juergen Huber, Martin Shubik and Shyam Sunder. "An Economy with  
Personal Currency: Theory and Evidence" December 2008.

Sunder, Shyam. "How Will Obama Election Affect India?" New Working Paper.  
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Sunder, Shyam. "Extensive Income and Value of the Firm: Who Gets What?" Revised  
October 30, 2008.

Jamal, Karim and Shyam Sunder. "Are Regulatory Mandate and Independence Necessary  
For Audit Quality?" Revised October 13, 2008.

Sunder, Shyam. "Mumbai and Malgudi: Cooperate on SEZs to Bring Prosperity to All."  
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Shyam, Manjula and Shyam Sunder. "Accounting and Governance in Kautilya's  
Arthashastra." Working Paper. August 2008.

George J. Benston , Theodore E. Christensen , Robert H. Colson , Karim Jamal , Stephen  
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"Response to FAF Exposure Draft on Proposed Changes to Oversight, Structure, and  
Operations of the FAF, FASB, and GASB." Revised July 2008.

Huber, Juergen, Martin Shubik and Shyam Sunder. "The Value of Fiat Money with an  
Outside Bank: An Experimental Game". July 2008

Huber, Juergen, Martin Shubik and Shyam Sunder. "Three Minimal Market Institutions:  
Theory and Experimental Evidence." Revised July 2008.

Sunder, Shyam. "Better Corporate Governance: Why and How?" March 2008.

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Jamal, Karim and Shyam Sunder. "Monopoly or Competition: Standard Setting in the  
Private and Public Sector." December 2007.

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Research." November 2007.

Sunder, Shyam. "International and National Standards and Norms of Financial  
Reporting: Monopoly or Competitive Coexistence." September 2007.

Bush, Tim, Stella Fearnley, and Shyam Sunder. "Auditor Liability Reforms in UK and US: A Comparative Review." August 2007.

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Huber, Juergen, Martin Shubik and Shyam Sunder. "Everyone-a-banker or the Ideal Credit Acceptance Game: Theory and Experimental Evidence." August 2007.

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Sunder, Shyam. "Rethinking Evaluation of Accounting Faculty." February 12, 2007.

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Jamal, Karim and Shyam Sunder. "Public and Private Sector Standard Setting in the Economy: The Case of Financial Reporting." July 9, 2006.

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Hamada, Koichi and Shyam Sunder. "Information Asymmetry and the Problem of Transfers in Trade Negotiations and International Agencies." Economic Growth Center Discussion Paper No. 910, Yale University – May 2005.

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Hamada, Koichi and Shyam Sunder. "The Roles of Transfers and Participation Constraints in Trade Negotiations." November 2004.

Friedman, Daniel and Shyam Sunder. "Risky Curves: From Unobservable Utility to Observable Opportunity Sets." May 2004.

Gode, D. K., Stephen Spear and Shyam Sunder. "Convergence of Double Auctions to Pareto Optimal Allocations in Edgeworth Box." May 2004.

Sunder, Shyam. "Humans, Automatons, and Markets." Presented at University of Essex – March 10, 2004.

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Sunder, Shyam. "Rethinking the Structure of Accounting and Auditing." June 16, 2003.

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Sunder, Shyam. "Research Issues in Accounting for Cross-Border Organizations." Notes on talk given at AAA Cross-Border Business Combinations and Strategic Alliances Conference, Berlin – June 22-25, 2001.

Sunder, Shyam. "Determinants of Accounting Differentiation: Economic Sectors or National Boundaries." July 12, 2000.

Sunder, Shyam. "An India-US Primer in Four Varnas." 2000.

Sunder, Shyam. "Want, Scarcity and Experimental Economics." March 2000.

Gode, D.K. and Shyam Sunder. "On the Impossibility of Equitable Continuously-Clearing Markets with Geographically Distributed Traders." Revised March 2000.

Sunder, Shyam. "Restructure Railways to Exit the Tragic Cycle." August 1999.

Shah, Anish and Shyam Sunder. "Directors' Incentives and Corporate Performance." March 1999.

Sunder, Shyam. "Structure of Organizations for Production of Public and Private Goods." February 1999.

Sunder, Shyam. "Theory of Accounting and Control: Exercises and Problems." February 1999.

Arunachalam, V.S. and Shyam Sunder. "U.S. and India Need A Bold New Start." June 1998.

Arunachalam, V.S. and Shyam Sunder. "Common Agenda." GSIA Working Paper.

Gode, Dhananjay and Shyam Sunder. "Dynamics of Double Auctions." GSIA Working Paper, January 1996.

Sunder, Shyam. "An Introduction to Design, Planning and Conduct of Asset Market Experiments." February 1991.

Universidad Nacional de Colombia – August 17, 2005. "Remarks on the Release of the Spanish Translation of *Theory of Accounting and Control*."

## **RECENT CONFERENCE AND WORKSHOP PRESENTATIONS**

### 2009

Discussant of "Rethinking Decision Usefulness" by Sue Ravenscraft and Paul Williams, at the American Accounting Association ethics Symposium, August 2, 2009.

Moderator of the session on "The Firms' Investment Decision," American Accounting Association Annual meetings, August 5, 2009.

Yale Governance Forum 2009: Restoring Trust, June 10, 2009. Panel on Developments in Financial Reporting and Disclosure: Impact on Public Company Governance

Kezai Koho Center, Tokyo, Japan - May 29, 2009. "Good Corporate Management: What, Why and How?"

University of Warsaw, Department of Economics, Poland - May 22, 2009. "Three Minimal Market Institutions with Human and Algorithmic Agents: Theory and Experimental Evidence."

Krakow University of Economics, Krakow, Poland - May 21, 2009. "Regulation of Accounting."

University of Gdansk, Poland – May 19, 2009. "Better Corporate Management: What, Why and How?"

Kozminski University, Warsaw, Poland - May 16, 2009. "Theory of Accounting and Control."

Zimmerman Foundation Lecture, 2009 Asia-Pacific Meetings of the Economic Science Association, University of Haifa, Israel, March 26, 2009. "Fiat Money in Laboratory: Foundations of Experimental Macroeconomics."

Indian Institute of Science, Bangalore – February 4, 2009. "Markets, Competition and Generation of Wealth in Society."

Renmin University, Beijing, China – January 15, 2009. Discussion on research program for experimental economics laboratory.

Central University of Finance and Economics, Beijing, China – January 11, 2009. “An Economy with Personal Currency: Theory and Evidence.”

Neusoft Institute of Information Technology, Dalian, China – January 10, 2009. Lecture-Discussion on “U.S. Education and Economy”.

Dongbei University, Dalian, China – January 8, 2009. “Accounting and Accountability: Foundations of Good Governance.”

## 2008

Faculty Forum, Rivendell Institute, Yale University, New Haven, CT, December 11, 2008. “Moral Dimensions of Financial Crisis.”

Nevsehir University, Nevsehir, Turkey, November 28, 2008. “The Global Financial Crisis: Reflections on Impact on Developing Economies.”

Inonu University, Malatya, Turkey, November 27, 2008. “The Future of Management Education.”

Middle East Technical University, Ankara, Turkey, November 26, 2008. “Value of the Firm.”

Middle East Technical University, Ankara, Turkey (sponsored by TUBITAK), November 26, 2008. “Are Unmanaged Earnings Always better for Shareholders?”

Middle East Technical University, Department of Business Administration, Ankara, Turkey, November 25, 2008. “Econometrics of Fair Values.”

Middle East Technical University, Department of Business Administration, Ankara, Turkey, November 24, 2008. “Accounting and Contract Theory of the Firm.”

The Office of the Director General of Internal Markets and Services, European Commission, Brussels, November 20, 2008. “Regulation of Accounting.”

Conference on Shifting Capital Markets and Corporate Performance, The Millstein Center for Corporate Governance and Performance, Yale School of Management, New Haven, CT, November 7-8, 2008. Comments on “Corporate governance and Firm Performance: Empirical Evidence from India” by R. Madhumathi, M. Ranganatham, and R. Kannan.



Conference on Experimental Social Sciences, Washington University, St. Louis, October 17-18, 2009. "Comments on: Recordkeeping Alters Economic History by Promoting Reciprocity by Basu et al. (2008)."

Yale School of Management Faculty Workshop, New Haven, CT, October 1, 2008. "An Economy wit Personal currency: Theory and Evidence" and "Sub-prime Primer"

International Social Entrepreneurship Workshop, Yale School of Management, New Haven, CT, September 30, 2008. "Engineering of Organizations: A Template".

Corporate governance in Emerging Markets Workshop, Millstein Center for Corporate Governance and Performance, Yale School of Management, New Haven, CT, September 19-20, 2008. "Comments on "Agent's Response to Inefficient Judiciary: Social Norms and the Law in Transition."

American Accounting Association, Anaheim, CA, August 4-6, 2008.

- Chaired session on Modeling Auditor Decisions and Compensation - August 4, 2008.
- Chaired AAA Past President's Luncheon.
- Discussant: "Corporate Governance and Value Relevance of Proved and Probable Oil and Gas Reserve Disclosures: Canadian Evidence" by Yue Li, University of Toronto; Daniel B. Thornton, Queen's University; Michael Welker, Queen's University.
- Discussion: "Backdating of CEO Stock Option Grants" by Wenli Huang, Boston University; Hai Lu, University of Toronto.
- Bromwich, Macve, Sunder. "Conceptual Framework: Revisiting the Basics. A comment on Hicks and the concept of 'income' in the conceptual framework".
- Introduced Plenary Speaker John Biggs, August 6, 2008
- Moderator for Point-Counterpoint Panel Discussion: Is the Audit Firm Business Model Obsolete? (Ira Solomon, Scott Showalter, Jim Peterson).
- Jamal and Sunder. "Monopoly or Competition: Standard Setting in The Public and Private Sector."

Twelfth Congress of the Academy of Accounting Historians – Istanbul, Turkey, July 20-21, 2008. "Trade, Accounting, and Governance in Kautilya's Arthashastra."

TERI MPP Workshop - Yale University, New Haven, CT, July 1, 2008. "Universities as Seed Farms of Innovation to Sustain India's Economic Growth".

Second Interdisciplinary Accounting Conference, Copenhagen, Denmark - June 23-24, 2008. "Monopoly and Competition: Standard Setting in the Public and Private Sector."

EIASM Workshop on Accounting and Economics, Università Bocconi, Milan, Italy - June 19-20, 2008. "The Accounting Consensus: Implications for Accounting Education, Research and the Profession."

India-Yale Parliamentary Leadership Program, 2008 – Yale University, New Haven, CT, June 8-14, 2008, “Universities as Seed Farms of Innovation to Sustain India’s Economic Growth.”

Conference on International Financial Reporting, Accounting, and Valuation, Fox School of Business, Temple University, Philadelphia, Pennsylvania - June 6-7, 2008. Karim Jamal and Shyam Sunder, "Monopoly and Competition: Standard Setting in the Public and Private Sector."

Conference on International Financial Reporting, Accounting, and Valuation, Fox School of Business, Temple University, Philadelphia, Pennsylvania - June 6-7, 2008. IFRS, "The Accounting Consensus, and Its Implications for Accounting Education."

Centre Economie Paris Nord & Laboratoire Analyse, Géométrie et Applications Joint Seminar, Université Paris Nord 13, Paris, France, May 26, 2008. “Price Bubbles sans Dividend Anchors : Evidence from Laboratory Stock Markets.” (joint work with Shinich Hirota).

European Association for Evolutionary Political Economy (EAEPE) International Conference on Governing the Business Enterprise: Ownership, Institutions, and Society, Conservatoire National des Arts et Métiers, Paris, France, May 22-23, 2008, “Value of the Firm.”

Deloitte-Federation of Schools of Accountancy Faculty Consortium, Chicago, May 15-16, 2008, “IFRS, Accounting Consensus, and Its Implications for Accounting Education.”

Current Accounting Issues Conference, Michigan Association of CPAs – Lansing, MI – May 15, 2008. “Norms Standards, and Failures in Accounting and Auditing: Rethinking Practice, Research, and Education”

Conference on Critical Perspectives in Accounting, Baruch College, New York - April 26, 2008. "Whispering in the Ears of Princes: Authority and Academia in Accounting."

University of Tokyo and Yale University Symposium on Mind, Brain and Society: Neurocognitive Approaches to the Social Sciences – Yale University, New Haven CT – April 25, 2008. “Determinants of Economic Interaction: Behavior or Structure.”

Symposium on Principles v. Rules in financial regulation, Cambridge University, Cambridge, U.K., April 10-12, 2008. “Simpler Financial Reports.”

Warsaw Academy TIGER and LKAEM Distinguished Lecture Series, Leon Kozminski Academy of Entrepreneurship and Management, Warsaw - March 28, 2008. "Better Corporate Governance: What, Why and How?"

Warsaw Academy TIGER and LKAEM Distinguished Lecture Series, Leon Kozminski Academy of Entrepreneurship and Management, Warsaw, Poland - March 27, 2008. "Price Bubbles sans Dividend Anchors: Evidence from Laboratory Stock Markets".

Warsaw Academy TIGER and LKAEM Distinguished Lecture Series, Leon Kozminski Academy of Entrepreneurship and Management, Warsaw, Poland - March 27, 2008. "What Have We Learned from Experimental Finance?"

Berkeley Fellows, Berkeley College, New Haven CT – March 24, 2008. "Enron and the Failures of Financial Reporting: A Revisionist Perspective on Public Policy."

Panel on The Future of Agent-Based Research in Economics, Eastern Economic Association, Boston MA - March 8, 2008. "Contribution of Agent-Based Modeling to Economics."

Bauer Accounting Conference, University of Houston, Houston, TX – March 7-8, 2008. "Value of the Firm."

AIS Workshop, University of Kansas School of Business, Lawrence, Kansas – February 22, 2008. "Regulation, Competition and independence in a Certification Society: Certification of Financial reports vs. baseball Cards."

Odette School of Business, University of Windsor, Windsor, Canada – February 1, 2008. "Price Bubbles sans Dividend Anchors: Evidence from Laboratory Stock Markets."

Research Institute for Economics and Business Administration, Kobe University, Kobe, Japan – January 26, 2008. "International and National Standards and Norms of Financial Reporting: Monopoly or Competitive Coexistence."

Research Institute for Economics and Business Administration, Kobe University, Kobe, Japan – January 25, 2008. "Regulation, Competition and Independence in a Certification Society: Financial Reports vs. Baseball Cards."

University of Tokyo, Tokyo, Japan – January 22, 2008. "Everyone-a-banker or Ideal Credit Acceptance Game: Theory and Evidence."

Waseda University, Tokyo, Japan - January 22, 2008. "Everyone-a-banker or Ideal Credit Acceptance Game: Theory and Evidence."

Osaka University, Osaka, Japan - January 21, 2008. "Everyone-a-banker or Ideal Credit Acceptance game: Theory and Evidence"

Indian Institute of Management, Chennai, India - January 18, 2008. "Why Experimental Finance?"

2007

Great Lakes Institute of Management - December 23, 2007. "Building Brand India: Doctoral Education and Research as Infrastructure for a Modernizing Economy."

Institute for Financial and Management Research - December 23, 2007. "Everyone-a-banker or the Ideal Credit Acceptance Game: Theory and Evidence."

Indian School of Business - December 17-19, 2007. "Asian Accounting Research: Leadership Challenges."

Indian School of Business - December 17, 2007. "Accounting Education and Research as Infrastructure for a Modernizing Economy."

Manheim University - December 14, 2007. "Regulation, Competition and Independence in a Certification Society: Financial Reports vs. Baseball Cards."

Faculty Seminar, Yale University School of Management- November 28, 2007. "Monopoly and Competition: Standard Setting in the Public and Private Sector."

Accounting Research Workshop, National Taiwan University – November 9, 2007. "Monopoly and Competition: Standard Setting in the Public and Private Sector."

Conference on Accounting Leadership, National Taipei University and Taiwan Accounting Association – November 8, 2007. "Accounting Leadership in Practice, Education and Research."

International Seminar on IT Industry in India: Prospects, Retrospects and Policies, Department of Economics, Jamia Millia Islamia, Delhi (via remote video link) – November 1, 2007. "Investing in the Future of the Indian IT Industry: Prospects and Policy."

Emanuel Saxe Lecture in Accounting, Baruch College, City University of New York, New York – October 22, 2007. "Adverse Effects of Accounting Uniformity on Practice, Education and Research."

Michigan Association of Certified Public Accountants, Troy, MI – October 17, 2007. "Norms, Standards, and Failures in Accounting and Auditing: Rethinking Practice, Research, and Education."

Center for Analytical Research in Technology Seminar, Tepper School of Business, Carnegie Mellon University – October 10, 2007. "Humans, Automaton and Markets."

Accounting Research Workshop, Carnegie Mellon University – October 10, 2007. Jamal, Karim and Shyam Sunder, "Monopoly and Competition: Standard Setting in the Public and Private Sector."

University Administration and International Exchange Program for India, New Haven – September 20, 2007. “Imagining Universities as Seed Farms of Innovation to Sustain India’s Economic Growth.”

Journée IFRS, CNAM, Paris – September 14, 2007. “International and National Standards and Norms of Financial Reporting: Monopoly or Competitive Coexistence.”

Université Paris Dauphine – September 13, 2007. “Auditing and Competition: A Policy Dilemma.”

Accounting Doctoral Students Association Annual Conference, Chicago, IL, August 3-5, 2007. “Accounting Scholarship as an Avocation.”

Southwest Jiaotong University, Chengdu, China – July 16-18, 2007.

- “What Have We Learned From Experimental Finance?”
- Shinichi Hirota and Shyam Sunder, “Price Bubbles and Common Knowledge: Evidence from Laboratory Stock Markets.”

Chinese Accounting Professors Association Annual Conference, Wuhan, China – July 14, 2007. “Solving the Problem of Setting Efficient Accounting Standards and Increasing Complexity through Regulatory Competition.”

Peking University, Beijing, China – July 12, 2007. “Norms, Standards and Failures in Accounting and Auditing: Rethinking Practice, Research and Education.”

Intensive Course in Agent-Based Finance, Eighth Trento Summer School, Trento, Italy – July 5-6, 2007.

- “Exploring Market Structures with Zero-Intelligence Agents.”
- “What Have We Learned From Experimental Finance?”

Interdisciplinary Accounting Conference, Danish Center of Accounting & Finance – Copenhagen, Denmark – July 2, 2007. Karim Jamal and Shyam Sunder, “Regulation, Competition and Independence in a Certification Society: Financial Reports vs. Baseball Cards.”

American Accounting Association Doctoral Consortium, Lake Tahoe, June 13-17, 2007.

- “Welcome to AAA-Deloitte-J. Michael Cook Doctoral Consortium”
- “Fair' Values”
- “Why Competitive Standards”

Annual Meeting of the Canadian Academic Accounting Association, Halifax, Nova Scotia – June 1, 2007. Luncheon Address, “An Invitation to Accounting.”

Faculty Lunch Seminar, Yale School of Management – May 2, 2007. “Regulation, Competition and Independence in a Certification Society: Certification of Financial Reports vs. Baseball Cards.”

European Accounting Association Annual Congress, Lisbon, Portugal – April 25-27, 2007. “Auditor Liability Reform in UK and US: Who benefits?”

Mid-Atlantic Regional Mid-Year Meeting of the American Accounting Association, Parsippany, NJ – April 19-21, 2007. Luncheon Address, “Norms, Standards and Failures in Accounting and Auditing: Rethinking Practice, Research and Education.”

Midwest Regional Mid-Year Meeting of the American Accounting Association, St. Louis, MO – April 14, 2007. Luncheon Address, “Auditing and Competition: The Policy Dilemma.”

Financial Accounting Foundation, Board of Trustees, New York, NY – February 26, 2007. Dinner Address, “Introduce Regulatory Competition to Simplify Financial Reporting.”

Economic Science Association Asia-Pacific Meeting, Osaka University, Osaka, Japan – February 10-11, 2007. “Markets as Institutions: Discovering Foundations and Properties through Experiments.”

Address at Resona Bank, Osaka, Japan – February 10, 2007. “Imagined Worlds of Accounting.”

Address to a special meeting of the Korean Accounting Association, Seoul, Korea – February 7, 2007. “Norms, Standards and Failures in Accounting and Auditing: Rethinking Practice, Research and Education.”

Seoul National University, Korea – February 6, 2007. “Value, Valuation and Standards.”

American Accounting Association's New Faculty Consortium, Lansdowne, VA – January 26-27, 2007. “Imagination as an Alternative Approach to Research and Scholarship.”

Mid-Year Meeting of the AAA Financial Accounting and Reporting Section, San Antonio, Texas – January 19-20, 2007. Luncheon Address, “Econometrics of Fair Values.”

Institute of Management Technology, Ghaziabad, India, US Educational Foundation in India and Kri Foundation, India Habitat Center, New Delhi – January 9, 2007. “From Grain Revolution to Brain Revolution: Building Seed Farms of Innovation to Sustain India's Economic Growth.”

ICFAI School of Business, Gurgaon, India – January 8, 2007. “Better Corporate Governance: What, Why and How?”

Eighth International Accounting Conference, Indian Accounting Association Research Foundation, Kolkata, India – January 6, 2007. Opening Plenary Address, “From Norms towards Standards of Corporate Reporting: Transition and Consequences.”

University of Calcutta, Kolkata, India – January 5, 2007. “Organizational Engineering.”

EIILM University, Kolkata, India – January 5, 2007. “Better Corporate Governance: What, Why and How?”

Great Lakes Institute of Management, Chennai, India – January 1-4, 2007.

- Markets, Competition and Efficiency
- Auctions
- Experimental Asset Markets
- Public Goods

## 2006

Institute of Management Technology, Ghaziabad, India – December 27, 2006. “Better Corporate Governance: What, Why and How?”

29th All India Accounting Conference, University of Delhi – December 22-23, 2006. Opening Plenary Address, “Accounting, Education and Research as Infrastructure for a Modernizing Economy.”

University of Trento Conference, Trento, Italy – December 14-15, 2006. “Economic Interactions: Behavior or Structure.”

2006 Accounting Theory and Practice Conference, Soochow University, Taipei, Taiwan – November 23-24, 2006. Keynote Speaker, “Accounting and Control: Creation of Value and Valuation of Stakes.”

Financial Supervisory Commission, Taipei, Taiwan – November 22, 2006. “Auditing and Competition: The Policy Dilemma.”

Soochow University Lecture – November 22, 2006. “Imagined Worlds of Accounting.”

National Taiwan University Workshop, Taipei, Taiwan – November 22, 2006. “Regulation, Competition and Independence in a Certification Society: Certification of Financial Reports vs. Baseball Cards.”

Washington University in St. Louis 2006 Accounting Mini Conference in Honor of Nick Dopuch, St. Louis, MO – November 10-11, 2006. “Regulation and Markets in a Certification Society.”

10th World Congress of Accounting Educators & The 3rd Annual International Accounting Conference, Istanbul, Turkey – November 9-11, 2006. Plenary Address, “Corporate Financial Reporting: By Emergence or Intelligent Design.”

Sabanaci University Workshop, Istanbul, Turkey – November 7, 2006, “Regulation, Competition and Independence in a Certification Society: Financial Reports vs. Baseball Cards.”

University of Illinois 17th Symposium on Audit Research, Montvale, NJ – September 28-30, 2006. “Regulation and Markets in a Certification Society.”

Carnegie Mellon University Seventh Annual Accounting Conference – August 25-26, 2006. “Regulation and Markets in a Certification Society: Financial Reports vs. Baseball Cards.”

American Accounting Association’s Annual Meeting, Washington, DC – August 9, 2006.

- Presidential Address, “Imagined Worlds of Accounting.”
- Panelist on “Concentration and Competition: New Development in the Market for Audit.”
- Panelist on “The Contrasting Role of Accountants in U.S. and U.K. Corporate Governance Systems.”

Two-Year Section of the American Accounting Association's Annual Meeting, Washington, DC – August 7, 2006. Luncheon Address, “Accounting as Foundation of Engineering of Organizations.”

Symposium to Celebrate the 100th Birthday of Professor William T. Baxter, London School of Economics, U.K. – July 14-15, 2006. “Not by Will: Baxter and the Rise of Authoritative Accounting Standards.”

Society for the Advancement of Socio-Economics (SASE) Annual Conference: Constituting Globalization: Actors, Arenas and Outcomes, Special Session on Accounting and Economics. University of Trier, Germany – June 30-July 2, 2006. “Accounting Regulation Between Norms and Rules: the FASB and the IASB.”

HEC School of Management and University of Illinois Accounting Symposium, Paris, France – June 8-10, 2006. Luncheon Address, “Corporate Financial Reporting: By Emergence or Intelligent Design.”

Harvard University Accounting Conference in Honor of Robert Kaplan – May 31, 2006. “Price Bubbles sans Dividend Anchors: Evidence from Laboratory Stock Markets.”

Tenth Anniversary Conference of the Ukrainian Federation of Professional Accountants and Auditors, Kiev, Ukraine – May 19, 2006. “Why Reconsider the Top-Down Push for Uniform Financial Reporting Standards?”



Zhytomyr State Technological University Fifth Scientific Conference on Accounting, Zhytomyr, Ukraine – May 18, 2006.

- “Opportunity Cost, Profits, and Value.”
- “Accounting, Labor, Capital and Product Markets.”

Kyiv National University of Trade and Economics, Kyiv, Ukraine – May 17, 2006.  
“Control as Equilibrium.”

Annual Meeting of the Ohio Region of the American Accounting Association, Cleveland, OH – May 5, 2006. Luncheon Address, “Why the Top-Down Push for Uniform Financial Reporting Standards?”

Annual Meeting of the Northeast Region of the American Accounting Association, Portsmouth, NH – April 21, 2006. Luncheon Address, “Why the Top-Down Push for Uniform Financial Reporting Standards?”

Annual Meeting of the Southeast Region of the American Accounting Association, Knoxville, TN – March 31, 2006. Luncheon Address, “From General Acceptance to Written Standards in Financial Reporting: Consequences for Accounting Practice, Education and Research.”

Rady Business School, University of California at San Diego – March 28, 2006. “Price Bubbles sans Dividend Anchors: Evidence from Laboratory Stock Markets.”

29th Congress of the European Accounting Association, University College, Dublin, Ireland – March 22-24, 2006. Opening Plenary Session: KPMG Symposium on International Accounting Regulation and IFRS: Implementation in Europe and Beyond, “Why Reconsider the Top-Down Push for Uniform Financial Reporting Standards.”

Southwest Regional Meeting of the American Accounting Association, Oklahoma City, OK – March 3, 2006. Plenary Address, “The State of Accounting Practice and Education.”

Yale School of Management Faculty Workshop – February 22, 2006. “Corporate Financial Reporting: By Emergence or Intelligent Design?”

Yale University International Development Policy Speaker Series – February 20, 2006. “Computer and the Buffalo: Globalization and Rural Women in Gujrat.”

Jawaharlal Nehru University, Center for East Asian Studies, Delhi, India – February 7, 2006. “India in East Asia: Preparing for Economic Role.”

Institute for Financial Management and Research, Chennai, India – February 2, 2006. “Price Bubbles sans Dividend Anchors: Evidence from Laboratory Stock Markets.”

Mini-Conference on Foundations of Accounting, Emory University Goizueta Business School – January 20, 2006. Discussant of “Quasi-Permanent Rules” by Mark Penno, University of Iowa.

Information Systems Section of the American Accounting Association, Scottsdale, Arizona – January 6, 2006. Plenary Address, “Humans, Automaton and Markets.”

## 2005

Leitner Workshop in International Political Economy, Yale Center for International and Area Studies – November 14, 2005. Koichi Hamada and Shyam Sunder, “Why Do Economists Favor Free Trade But Politicians Don’t?”

Sante Fe Institute Business Network Conference, Credit Suisse First Boston, New York – October 21, 2005. “Economics: Structure or Behavior.”

University of Florida, Gainesville, Research Conference in Honor of Joel S. Demski – October 14-15, 2005. “Economizing Principle in Accounting Research.”

Ohio State University, Conference on the Accounting Profession in Transition – October 6-8, 2005.

- “Minding Our Manners: Accounting as Social Norms.”
- Panel member on Education, Research and the Accounting Profession.

University of Illinois Accounting Research Workshop – September 23, 2005. “Minding Our Manners: Accounting as Social Norms.”

Universidad Nacional de Colombia, Bogota – August 16-17, 2005.

- “Nanny Knows Best: The Problem of Setting Efficient Accounting Standards.”
- “Accounting and Controls in E-Commerce: Expectations, Common Knowledge and Culture.”
- “Opportunity Costs, Profits, and Value.”

American Accounting Association Annual Meetings – August 8-10, 2005. Session Moderator, “Theoretical Models of Earnings Management.”

Yale Summer School, PIER Program: Globalization: Focus on South Asia – July 15, 2005. “Computer as a Buffalo: Globalization and Rural Women in Gujarat.”

Institute of Chartered Accountants of England & Wales, London – June 16, 2005. “Nanny Knows Best: The Problem of Setting Efficient Accounting Standards.”

Financial Reporting Council of U.K., London – June 16, 2005. “Nanny Knows Best: The Problem of Setting Efficient Accounting Standards.”

Tenth Workshop on Economic Heterogeneous Interacting Agents, Center for Computational Finance and Economic Agents, University of Essex – June 13-15, 2005. “Structure and Behavior: A Fork in the Road for Economics.”

Finex Workshop, University of Joensuu, Finland – June 10-11, 2005. “Structure and Behavior: A Fork in the Road for Economics.”

Accounting and Finance Workshop, Norwegian School of Economics, Bergen, Norway – June 3, 2005. “Social Norms versus Standards of Accounting.”

Krakow University of Economics, Zakopane, Poland – May 28-June 1, 2005

- “Social Norms versus Standards of Accounting.”
- “Future of East-West General Accounting Theory Conferences.”
- “Defining Research Projects in Accounting.”

History of Political Economy Conference, Duke University – April 22-24, 2005. “Economic Theory: Structural Abstraction or Behavioral Reduction.”

Yale School of Management Faculty Workshop – April 20, 2005. “Why Do Economists Favor Free Trade but Politicians Don’t?”

British Accounting Association’s Annual Meeting, Edinburgh, U.K. – March 30-April 1, 2005. Distinguished Lecture, “Minding Our Manners: Accounting as Social Norms.”

### **PhD Committees**

Henk van de Velden, University of Amsterdam, Department of Economics, “An Experimental Approach to Expectation Formation in Dynamic Economic Systems,” December 2001.

Yun Zhang, May 2004. “Auditor’s Pre-Negotiation Information, Accuracy of Financial Reports and Consulting Services.”

Dae-Hee Yoon (Chair, Completed in Spring 2008, joined the faculty of Baruch College): “Strategic Decentralization, Bargaining and Transfer Pricing in Supply Chains.”

Pingyang Gao (Chair, Completed in Spring 2008, joined the faculty of the University of Chicago): “Accounting Disclosure in Capital Markets.”

Attiya Yasmin Javid, in the Department of Economics, Qaid-e-Azam University, Islamabad, Pakistan (Outside reader, Spring 2008).

### **PROFESSIONAL AFFILIATIONS**

Academy for Government Accountability  
Member, Board of Directors – 2007-

Accounting Researchers International Association  
Fellow – 1989-  
Secretary Treasurer – 1991-93

American Accounting Association, member  
Member, Treasury Regulation Reforms Response Task Force 2009  
Nominations Committee  
Member 2008-2009  
Chair – 2009-2010  
Past-President – 2007-2008  
President – 2006-2007  
President-Elect – 2005-2006  
Member, Doctoral Consortium Committee – 1996-97  
Member, Selection Committee for Notable Contributions to Accounting  
Literature Award – 1982, 1985, 1995-96  
Member, Education Advisory Council – 1992-95  
Member, Program Committee – 1983, 1989-90, 1994-95  
Member, By-Laws Committee – 1990-91  
Director of Research, Chair of the Research Committee, and Member of the  
Executive Committee – 1988-90  
Member, Doctoral Consortium Committee – 1987-1988  
Member, Committee on Professional Environment – 1986  
Member, Committee on Competitive Manuscript Award –  
1978, 1980, 1981, 1984  
Member, Subcommittee to Respond to FASB Exposure Draft on  
Qualitative Characteristics – 1979-80

American Economic Association, member

American Institute of Indian Studies  
Trustee – 2000-2001

Berkeley College, Yale University  
Fellow – 2004-

Carnegie Mellon University  
Member of the Board of Trustees – 1997-98  
Chair, Faculty Organization and Senate – 1997-98

Center for Study of Science, Technology & Policy (CSTEP), Bangalore  
Distinguished Visiting Fellow – 2009-

Econometric Society, member  
Member, Program Committee for Winter 1997 Meetings

Economic Science Association  
Founding member of the Executive Committee  
Section Head – 1998-2001  
Head of the Accounting and Finance Section – 1986-90

Financial Executive Institute, member 1989-2000  
Assistant Secretary-Treasurer – 1997-98  
Member, Board of Directors, Pittsburgh Chapter – 1995-99  
Member, Research Consortium on External Reporting – 1992-95

Gmex Inc.  
Member, Board of Directors – 1999-2001

International Association for Accounting Education and Research  
Vice President – 2006-2007

National Advisory Board of the Economic Science Laboratory, University of Arizona  
Member – 1986-89

South Asian Studies Council, Yale University  
Member – 1999-

Teerthanker Mahaveer Institute of Management and Technology  
Member of the Advisory Board – 2003 -

Tolani Institute of Technology and Management, Pune, India  
Member, Academic Council 199?

World Computer Exchange  
Member, Board of Directors – 2000-

### **EDITORIAL BOARDS**

*Accounting Horizons* – 1994-97

*The Accounting Review* – 2009 -  
1978-81

Associate Editor – 1990-92

*Auditing: A Journal of Theory and Practice* – 1988-90

*China Accounting and Finance Review* – 1999-

*Computational and Mathematical Organization Theory*

Founding Area Editor – 1995-

*Contemporary Accounting Research* – 1985-94

*Experimental Economics* – 1996-??  
*Indian Accounting Review* – 1996-??  
*Journal of Accounting & Economics*  
    Founding Member – 1978-88  
*Journal of Accounting Literature* – 1986-90  
*Journal of Accounting and Public Policy* – 2002-  
*Journal of Accounting Research* – 1979-??  
    Associate Editor – 1979-82  
*Journal of Cost and Quality Management* – 1996-98  
*Research in Accounting Regulation* – 1986-90  
    Associate Editor – 1988-90  
*Research in Government & Nonprofit Accounting (RIGNA)* – 1988-90  
*Vikalpa* (Indian Institute of Management, Ahmedabad) – 2003-  
*British Accounting Review* (2009 - )

### **BIOGRAPHICAL PUBLICATION LISTINGS**

Listed in the *Dictionary of International Biography*, 23rd edition  
Who's Who in the East  
Who's Who in Finance  
Who's Who in the World  
Who's Who in Business Higher Education

### **CURRENT RESEARCH INTERESTS**

Economic theory of accounting  
Statistical theory of valuation  
Experimental tests of learning and expectations in monetary economies  
Structural properties of economic systems  
Corporate governance